



September 28, 2020

Professor Lam Hon Ming,  
School of Life Sciences,  
Chinese University, Hong Kong.

Dear Professor Lam,

I am writing to seek your continued support and advice in our drought and salt tolerant soy bean plantation project at Gansu and North West region of China.

Since our initial meeting late 2016 and early 2017 regarding our interest on such soy bean strain and subsequently under your support and technical guidance, we have successfully grown 2 of your drought resistant strains in Gansu at experimental trial scale for the years 2018 through 2020. With positive results so far, we are now ready to expand the plantation to commercial scale with about 3,000 mu in 2021 and finally to 50,000 mu in 5 years' time as our first stage.

Lee Kum Kee utilizes tens of thousand tons of soy bean annually in the production of soy sauce and seasoning products. We are committed to providing our customers with the highest quality products based on from "farm to table" principle. The plantation of these drought tolerant soy beans not only accomplishes this goal but also with the following key benefits:

1. Utilize arid land which otherwise would not be productive,
2. This project will improve the local farmers' income and livelihood. For reference, with the intent 50,000 mu cultivation, we expect a total yield of 10,000 tons of soy beans at 200 Kg per mu. Our experimental plantation in the past 2 years had shown that with intercropping of cumin, the total mu value (soy bean + cumin) was estimated to be around 2,000 RMB. With the estimated 50,000 mu, the total worth from this land would be 100 million RMB. These are based on very conservative estimate at today's market price and does not include the extra benefit of returning nitrogen back to the soil thus decreasing the demand for fertilizers. In addition, as this soy bean plantation in the region is rather new and we expect the yield will increase as farmers gain better agronomic knowledge with this plant.
3. This project will also be in line with China Central Government guideline of developing the North West region,
4. The planting of soy bean will enrich the soil by returning nitrogen back to the land,

5. Not only will it be in line with Lee Kum Kee's principle of "Care for Others" but at the same time will provide our customers with quality soy bean based products.



To be successful, your support and indispensable. We look forward to your participation in our above endeavor and our continuous expansion beyond the initial 5 years.

Again, we appreciate your support in the past and look forward to our cooperation for this meaningful project.

Sincerely,

Allen Ho, PhD., MBA

Technical Services

Lee Kum Kee International Holdings Ltd.